

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

VALENCE OPERATING COMPANY (WI)
% RYAN LLC
13155 NOEL RD STE 100 LBOX 78
DALLAS TX 75240



APPRAISAL YEAR 2023	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/27/2023	AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
EXT 25 OWNERSHIP	
EXT. 27 BPP, EXT 11 UTILITIES	
Protest Deadline:	6-09-2023
ARB Hearing:	6-27-2023
Owner:	713008 4978
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	6,230	6,230	Lease: 7700 Type: REAL Owner #: 713008
YANTIS ISD	6,230	6,230	Legal: BIRD O R
WASTE DISPOSAL	6,230	6,230	VALANCE OPERATING AB 607 J WALKER SURVEY (WELL #1)
			.875000 Working Interest Category: G1 Railroad #: 280102
No 2018 Hist			Agent: 084
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	6,230	0	6,230
YANTIS ISD	6,230	0	6,230
WASTE DISPOSAL	6,230	0	6,230

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	8,300 8,300 8,300	8,300 8,300 8,300	Lease: 39270 Type: REAL Owner #: 713008 Legal: FOSTER MARY LOU #1 VALENCE OPERATING CO AB 607 JESSE WALKER SURVEY WELL #1 RRC# 14113 .800000 Working Interest Category: G1 Railroad #: 3999	Agent: 084	
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY YANTIS ISD WASTE DISPOSAL	8,300 8,300 8,300	0 0 0	8,300 8,300 8,300		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	5,370 5,370 5,370	5,370 5,370 5,370	Lease: 88860 Type: REAL Owner #: 713008 Legal: MORGAN IMOGENE OU #2 (A) VALENCE OPERATING CO AB 607 J WALKER SURVEY RRC# 114392 WELL #2 .875000 Working Interest Category: G1 Railroad #: 15358	Agent: 084	
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY YANTIS ISD WASTE DISPOSAL	5,370 5,370 5,370	0 0 0	5,370 5,370 5,370		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY ALBA-GOLDEN ISD WASTE DISPOSAL No 2018 Hist	315,960 315,960 315,960	310,680 310,680 310,680	Lease: 92680 Type: REAL Owner #: 713008 Legal: MCDANIEL VALENCE OPERATING CO AB 109 J CRAWFORD SURVEY WELL #1 RRC# 11697 .840994 Working Interest Category: G1 Railroad #: 11697	Agent: 084	
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY ALBA-GOLDEN ISD WASTE DISPOSAL	315,960 315,960 315,960	0 0 0	310,680 310,680 310,680		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	8,300 8,300 8,300	7,900 7,900 7,900	Lease: 92700 Type: REAL Owner #: 713008 Legal: MCDOWELL UNIT #2 VALENCE OPERATING AB 225 J GROCE HRS SURVEY RRC# 166047 .777792 Working Interest Category: G1 Railroad #: 4420	Agent: 084	
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY YANTIS ISD WASTE DISPOSAL	8,300 8,300 8,300	0 0 0	7,900 7,900 7,900		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	10,620 10,620 10,620	10,620 10,620 10,620	Lease: 500034 Type: REAL Owner #: 713008 Legal: GARRETT TRUST #1 VALENCE OPERATING CO AB 225 J GROCE SURVEY WELL #1 RRC# 123619 .803226 Working Interest Category: G1 Railroad #: 123619 Agent: 084
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY YANTIS ISD WASTE DISPOSAL	10,620 10,620 10,620	0 0 0	10,620 10,620 10,620

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	209,940 209,940 209,940	72,690 72,690 72,690	Lease: 500067 Type: REAL Owner #: 713008 Legal: GARRETT TRUST #2 VALENCE OPERATING CO AB 225 J GROCE SURVEY WELL #2 RRC# 12366 .761459 Working Interest Category: G1 Railroad #: 280103 Agent: 084
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY YANTIS ISD WASTE DISPOSAL	209,940 209,940 209,940	0 0 0	72,690 72,690 72,690

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	9,890 9,890 9,890	9,890 9,890 9,890	Lease: 500072 Type: REAL Owner #: 713008 Legal: SCHLACHTER D A VALENCE OPERATING AB 607 JESSE WALKER SURVEY WELL #1 RRC# 126288 .629369 Working Interest Category: G1 Railroad #: 126288 Agent: 084
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY YANTIS ISD WASTE DISPOSAL	9,890 9,890 9,890	0 0 0	9,890 9,890 9,890

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	9,890 9,890 9,890	16,290 16,290 16,290	Lease: 500286 Type: REAL Owner #: 713008 Legal: BIRD HEIRS UNIT VALENCE OPERATING CO AB 181 OSCAR ENGLEADOW SURVEY WELL #1 RRC# 199984 .831426 Working Interest Category: G1 Railroad #: 199984 Agent: 084
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY YANTIS ISD WASTE DISPOSAL	9,890 9,890 9,890	0 0 0	16,290 16,290 16,290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	9,890 9,890 9,890	9,890 9,890 9,890	Lease: 500292 Type: REAL Owner #: 713008 Legal: MCDOWELL GAS UNIT WELL #3 VALENCE OPERATING AB 225 J GROCE HRS SURVEY RRC# 201961 .777792 Working Interest Category: G1 Railroad #: 201961 Agent: 084		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY YANTIS ISD WASTE DISPOSAL	9,890 9,890 9,890	0 0 0	9,890 9,890 9,890		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	5,490 5,490 5,490	5,490 5,490 5,490	Lease: 500319 Type: REAL Owner #: 713008 Legal: MORGAN HUDIE 1X VALENCE OPERATING CO AB 607 JESSE WALKER SURVEY .875000 Working Interest Category: G1 Railroad #: 280050 Agent: 084		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY YANTIS ISD WASTE DISPOSAL	5,490 5,490 5,490	0 0 0	5,490 5,490 5,490		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	258,670 258,670 258,670	565,900 565,900 565,900	Lease: 500366 Type: REAL Owner #: 713008 Legal: FOSTER MARY LOU #2 VALENCE OPERATING CO AB 607 JESSE WALKER SURVEY WELL #2 RRC# 262941 .920357 Working Interest Category: G1 Railroad #: 273261 Agent: 084		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY YANTIS ISD WASTE DISPOSAL	258,670 258,670 258,670	0 0 0	565,900 565,900 565,900		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	13,180 13,180 13,180	13,180 13,180 13,180	Lease: 500380 Type: REAL Owner #: 713008 Legal: MCDOWELL W L VALENCE OPERATING CO AB 225 J GROCE SURVEY RRC #13823 .777792 Working Interest Category: G1 Railroad #: 15179 Agent: 084		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY YANTIS ISD WASTE DISPOSAL	13,180 13,180 13,180	0 0 0	13,180 13,180 13,180		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	24,960 24,960 24,960	9,630 9,630 9,630	Lease: 500422 Type: REAL Owner #: 713008 Legal: ALEXANDER J D VALENCE OPERATING CO AB-607 J WALKER SURVEY RRC# 4027 .879337 Working Interest Category: G1 Railroad #: 4027 Agent: 084
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY YANTIS ISD WASTE DISPOSAL	24,960 24,960 24,960	0 0 0	9,630 9,630 9,630

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	16,640 16,640 16,640	10,140 10,140 10,140	Lease: 500424 Type: REAL Owner #: 713008 Legal: MCDOWELL PAUL (01) VALENCE OPERATING AB-225 J GRACE SURVEY RRC #275679 WELL #1 .862862 Working Interest Category: G1 Railroad #: 275679 Agent: 084
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY YANTIS ISD WASTE DISPOSAL	16,640 16,640 16,640	0 0 0	10,140 10,140 10,140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	1,460,600 1,460,600 1,460,600	697,770 697,770 697,770	Lease: 500426 Type: REAL Owner #: 713008 Legal: SCOTTISH RITE UNIT VALENCE OPERATING CO A 607 J WALKER SURVEY RRC #4176 WELL 1H .793695 Working Interest Category: G1 Railroad #: 4176 Agent: 084
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY YANTIS ISD WASTE DISPOSAL	1,460,600 1,460,600 1,460,600	0 0 0	697,770 697,770 697,770

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	2,096,780 2,096,780 2,096,780	1,107,210 1,107,210 1,107,210	Lease: 500431 Type: REAL Owner #: 713008 Legal: MORGAN HUDIE UNIT 2H VALENCE OPERATING CO AB 607 J WALKER SUR RRC #4263 .834718 Working Interest Category: G1 Railroad #: 4263 Agent: 084
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY YANTIS ISD WASTE DISPOSAL	2,096,780 2,096,780 2,096,780	0 0 0	1,107,210 1,107,210 1,107,210

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	5,993,590 5,993,590 5,993,590	5,152,400 5,152,400 5,152,400	Lease: 500469 Type: REAL Owner #: 713008 Legal: WHEELER VALENCE OPERATING CO AB 607 JESSE WALKER SURV RRC 4365 .837212 Working Interest Category: G1 Railroad #: 4365 Agent: 084		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY YANTIS ISD WASTE DISPOSAL	5,993,590 5,993,590 5,993,590	0 0 0	5,152,400 5,152,400 5,152,400		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	3,483,380 3,483,380 3,483,380	830,180 830,180 830,180	Lease: 500480 Type: REAL Owner #: 713008 Legal: HUDIE MORGAN - ALEXANDER VALENCE OPERATING CO AB 607 WALKER J SURVEY RRC #4407 .822746 Working Interest Category: G1 Railroad #: 4407 Agent: 084		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY YANTIS ISD WASTE DISPOSAL	3,483,380 3,483,380 3,483,380	0 0 0	830,180 830,180 830,180		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	1,550,500 1,550,500 1,550,500	419,400 419,400 419,400	Lease: 500481 Type: REAL Owner #: 713008 Legal: MALLOY UNIT VALENCE OPERATING CO AB 607 WALKER J SURVEY RRC #4411 .803700 Working Interest Category: G1 Railroad #: 4411 Agent: 084		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY YANTIS ISD WASTE DISPOSAL	1,550,500 1,550,500 1,550,500	0 0 0	419,400 419,400 419,400		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION		
COUNTY YANTIS ISD WASTE DISPOSAL No 2018 Hist	11,664,690 11,664,690 11,664,690	12,464,860 12,464,860 12,464,860	Lease: 500483 Type: REAL Owner #: 713008 Legal: CATFISH VALENCE OPERATING AB 607 WALKER J RRC 4434 1H .840987 Working Interest Category: G1 Railroad #: 4434 Agent: 084		
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)		
COUNTY YANTIS ISD WASTE DISPOSAL	11,664,690 11,664,690 11,664,690	0 0 0	12,464,860 12,464,860 12,464,860		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION			
COUNTY		12,016,910	4,822,860	Lease: 500484	Type: REAL	Owner #: 713008	
YANTIS ISD		12,016,910	4,822,860	Legal: BASS	Agent: 084		
WASTE DISPOSAL		12,016,910	4,822,860	VALENCE OPERATING AB 607 WALKER J RRC # 4435 1H			
No 2018 Hist				.814236 Working Interest Category: G1 Railroad #: 4435			
Taxing Units		Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)			
COUNTY		12,016,910	0	4,822,860			
YANTIS ISD		12,016,910	0	4,822,860			
WASTE DISPOSAL		12,016,910	0	4,822,860			

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable		
COUNTY	39,179,780	0	26,556,880		
YANTIS ISD	38,863,820	0	26,246,200		
WASTE DISPOSAL	39,179,780	0	26,556,880		
ALBA-GOLDEN ISD	315,960	0	310,680		

